

## TIME NOTE

FOR VALUE RECEIVED, the undersigned promise to pay to the order of \_\_\_\_\_, the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_), payable with annual interest of \_\_\_\_\_ % on any unpaid balance.

All principal and accrued interest shall be fully due and payable on \_\_\_\_\_, (year), time being of the essence.

This note may be prepaid, in whole or in part, without penalty.

All parties to this note waive presentment, demand, protest or notices thereto and agree to remain bound notwithstanding any indulgence, modification or release or discharge of any party or collateral securing this note. The undersigned shall be jointly and severally liable under this note.

Upon default, the undersigned agree to pay all reasonable attorneys' fees and costs of collection.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ (year).

Signed in the presence of:

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Maker

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Maker