

## **MINUTES, FIRST MEETING OF SHAREHOLDERS**

The first meeting of the shareholders of \_\_\_\_\_  
was held at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_  
, \_\_\_\_\_ (year), at \_\_\_\_\_ o'clock \_\_\_\_\_ .m.

The meeting was duly called and held by order of the President. The President stated the purpose of the meeting.

Next, the Secretary read the list of shareholders as they appear in the record book of the Corporation, and noted that the required quorum of shareholders were present.

Next, the Secretary read a waiver of notice of the meeting, signed by all shareholders. On a motion duly made, seconded and carried, the waiver was ordered attached to the minutes of this meeting.

Next, the President asked the Secretary to read: (1) the minutes of the organization meeting of the Corporation; and (2) the minutes of the first meeting of the Board of Directors.

A motion was duly made, seconded and carried unanimously that the following resolution be adopted:

WHEREAS, the minutes of the organization meeting of the Corporation and the minutes of the first meeting of the Board of Directors have been read to this meeting, and

WHEREAS, bylaws were adopted and directors and officers were elected at the organization meeting, it is hereby

RESOLVED that this meeting approves and ratifies the election of the said directors and officers of this Corporation for the term of \_\_\_\_\_ years and approves, ratifies and adopts said bylaws as the bylaws of the corporation. It is further

RESOLVED that all acts taken and decisions made at the organization meeting and the first meeting of the Board are approved and ratified. It is further

RESOLVED that signing of these minutes constitutes full ratification by the signatories and waiver of notice of the meeting.

There being no further business, it was voted to adjourn the meeting, dated this  
day of \_\_\_\_\_, \_\_\_\_\_ (year).

\_\_\_\_\_  
Secretary

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Directors

Appended hereto:

Waiver of notice of meeting.