

BALLOON NOTE

FOR VALUE RECEIVED, the undersigned promise to pay to the order of

the sum of

Dollars (\$) _____, with annual interest of _____ % on any

unpaid balance.

This note shall be paid in _____ consecutive and equal installments of \$ _____ each with a first payment one _____ from date hereof, and the same amount on the same day of each _____ thereafter, provided the entire principal balance and any accrued but unpaid interest shall be fully paid on or before _____, _____ (year). This note may be prepaid without penalty. All payments shall be first applied to interest and the balance to principal.

This note shall be due and payable upon demand of any holder hereof should the undersigned default in any payment beyond _____ days of its due date. All parties to this note waive presentment, demand and protest, and all notices thereto. In the event of default, the undersigned agree to pay all costs of collection and reasonable attorneys' fees. The undersigned shall be jointly and severally liable under this note.

Signed this _____ day of _____, _____ (year).

Signed in the presence of:

Witness

Maker

Witness

Maker