

NOTICE OF PRIVATE SALE OF COLLATERAL

Date:

To:

Pursuant to the Uniform Commercial Code you are notified that on _____, (year), the undersigned as secured party-in-possession shall sell at private sale the following collateral:

Said collateral shall be sold to _____ (Buyer), for the amount of \$ _____.

You will be held liable for any deficiency resulting from said sale.

You may redeem this collateral by paying the amount due plus accrued costs of foreclosure at any time prior to the time of sale. You shall have no right to redeem the property after the sale.

The balance due as of this date (including accrued costs) is \$ _____. All payments must be by certified or bank check.

Certified Mail